`What is claimed is:

- 1. A method for producing a polyvinyl ester resin emulsion, which comprises polymerizing a vinyl ester monomer in a mode of emulsion polymerization in the presence of a polyvinyl alcohol serving as protective colloid and in the presence of a water-insoluble, hydroxyl group-containing compound.
- 2. The method for producing a polyvinyl ester resin emulsion according to claim 1, wherein the polyvinyl alcohol contains from 0.5 mol% to 20 mol% of ethylene units.
- 3. The method for producing a polyvinyl ester resin emulsion according to claim 1, wherein the polyvinyl ester resin emulsion is an emulsion of a copolymer of a vinyl ester monomer and ethylene.
- 4. The method for producing a polyvinyl ester resin emulsion according to claim 1, wherein the water-insoluble, hydroxyl group-containing compound is a water-insoluble ester alcohol compound.
- 5. The method for producing a polyvinyl ester resin emulsion according to claim 1, wherein the water-insoluble, hydroxyl group-containing compound is a water-insoluble, aliphatic ester alcohol compound.
- 6. The method for producing a polyvinyl ester resin emulsion according to claim 1, wherein the water-insoluble, hydroxyl group-containing compound is propylene glycol

mono-2-ethylhexanoate.

- 7. The method for producing a polyvinyl ester resin emulsion according to claim 1, wherein the water-insoluble, hydroxyl group-containing compound is 2,2,4-trimethyl-1,3-pentanediol monoisobutyrate.
- 8. The method for producing a polyvinyl ester resin emulsion according to claim 1, wherein the water-insoluble, hydroxyl group-containing compound is a water-insoluble glycol ether compound.
- 9. The method for producing a polyvinyl ester resin emulsion according to claim 1, wherein the water-insoluble, hydroxyl group-containing compound is a phenyl group-containing glycol ether compound.
- 10. An adhesive which comprises a polyvinyl ester resin emulsion obtained according to the method of claim 1.